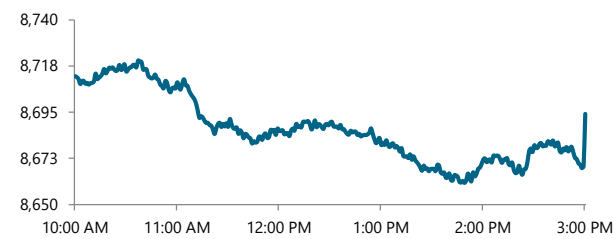


# Daily Markets Overview

3 December 2020

## TASI Intraday



## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,694	-0.3	0.0	3.6	29.8
Saudi (NOMUC)	19,255	-2.9	-2.7	168.2	NA
Energy	5,513	-0.1	0.1	1.3	23.8
Materials	5,500	-0.2	0.8	6.4	NA
Capital Goods	6,185	0.3	3.0	42.8	36.1
Com. & Prof. Svc	4,192	-0.8	0.1	-12.2	NA
Transportation	4,695	-1.7	-1.1	6.8	NA
Cons. Durables & Apparel	5,264	-0.7	2.9	50.1	NA
Consumer Services	4,313	-0.7	3.9	9.0	21.1
Media	10,353	-1.0	-2.7	10.1	42.0
Retailing	8,448	-0.1	1.2	9.8	NA
Food & Staples Retailing	11,371	-1.5	1.6	71.9	NA
Food & Beverages	5,637	-0.6	1.4	29.5	32.1
Health Care Equipment	5,689	0.7	0.5	52.5	32.2
Pharma, Biotech & Life Science	5,435	0.0	1.0	51.2	NA
Banks	7,624	-0.3	-1.0	-6.0	18.5
Diversified Financials	4,708	-1.1	2.1	42.6	NA
Insurance	6,055	-0.4	2.4	34.2	37.3
Telecommunication	6,981	-0.8	-0.4	7.8	23.3
Utilities	4,639	-0.9	0.3	5.4	NA
REITs	4,255	0.5	1.0	1.4	37.4
Real Estate	3,175	-0.4	-0.9	1.4	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabia Refineries Co.	105.60	10.0%	641
Al-Omran Industrial Trading Co.	108.80	9.9%	179
Tabuk Agriculture Development Co.	37.35	5.1%	335
Ash-Sharqiyah Development Co.	94.00	5.0%	465
Arab Sea Information System Co.	93.00	4.7%	301

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Saudi Paper Manufacturing Co.	6-Dec-20
Arabian Cement Co.	13-Dec-20
Saudi Enaya Cooperative Insurance Co.	14-Dec-20
Eastern Province Cement Co.	15-Dec-20
Taiba Investments Co.	16-Dec-20

Source: Tadawul

## Saudi Market Update

- TASI closed 0.3% lower to 8,694 while NOMUC declined 2.9% to 19,255 on Wednesday. TASI traded value totaled SAR 11.8bn and averaged SAR 12.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 21.3% of the daily traded value.
- MSCI Emerging Markets closed 0.4% higher on Wednesday, trading at P/E (TTM) of 22.5x vs. 29.8x for TASI.
- Banks and Materials declined 0.3% and 0.2%, respectively. Telecom closed 0.8% lower. Health Care Equipment (up 0.7%), was the best performing sector. Among stocks, Saudi Arabia Refineries Co. (2030/SARCO AB), Al-Omran Industrial Trading Co. (4141/ALOMRAN AB), and Tabuk Agriculture Development Co. (6040/TAACO AB), led the gainers.
- The Saudi Arabian Monetary Authority (SAMA) stated that Saudi bank loans granted to the public and private sectors increased 16% by the end of October 2020 to SAR 1.806tn (USD 481bn), from SAR 1.562tn (USD 416bn) a year earlier. Private sector lending also rose 15% Y/Y to SAR 1.736tn (USD 462bn) for the same month from SAR 1.507tn (USD 401bn) a year earlier. (Source: Argaam)
- According to reports, the Minister of Human Resources and Social Development (HRSD) will issue soon the executive regulations of the Labor Reform Initiative (LRI). The initiative, which falls under the country's National Transformation Program (NTP), was launched by the Ministry last month. It targets organizing the contractual relationship between employers and expatriate workers in the labor market. (Source: Argaam)
- Electrical Industries Co. (1303/EIC AB) announced that it finalized the procedures required to liquidate the associate, CG Power solutions of Saudi Arabia Co. (CG PSSA). It added that the Ministry of Commerce approved to cancel the company's commercial register. There will be no financial impact on EIC as a result of the liquidation. (Source: Argaam)
- Dur Hospitality Co. (4010/DUR AB) opened Holiday Inn & Suites four-star hotel in Jubail Industrial Zone, Jubail City. The company noted the hotel will be operated via a franchise agreement with Intercontinental Group. The hotel opening will have a positive impact on Dur Hospitality's financial statements starting 1Q21. (Source: Argaam)
- Saudi Arabian Amiantit Co. (2160/SAAC AB)'s shareholders approved a 41.95% capital cut to SAR 200mn (USD 53.3mn) from SAR 344.52mn (USD 91.7mn) through the cancellation of 14.45mn shares to offset 96.61% of accumulated losses. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Anaam International Holding Group Co.	154.20	-9.9%	21
Saudi Paper Manufacturing Co.	109.00	-8.4%	254
Al-Ahlia Insurance Co.	14.60	-4.3%	15
Abdulmohsen Alhokair Group for Tourism and Development	22.06	-3.8%	100
Saudi Ground Services Co.	30.70	-3.2%	60

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Wafrah for Industry and Development Co.	178.00	3.4%	650
Saudi Arabia Refineries Co.	105.60	10.0%	641
Ash-Sharqiyah Development Co.	94.00	5.0%	465
Saudi Fisheries Co.	59.80	0.8%	408
Wataniya Insurance Co.	53.70	3.7%	350

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 2, 2020  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

3 December 2020

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,420	0.0	0.0	-12.5	11.3
Abu Dhabi (ADX)	4,965	0.0	-0.1	-2.2	19.2
Kuwait (KSE)	5,160	0.6	0.0	-7.7	NA
Qatar (QE)	10,392	0.0	1.0	-0.3	17.7
Oman (MSM)	3,634	-0.3	0.3	-8.7	10.9
Bahrain (BSE)	1,494	0.8	1.8	-7.2	14.5
DJMENA Index	575	-0.1	-0.1	-5.0	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,669	0.2	0.8	13.6	28.8
US (NASDAQ 100)	12,349	0.0	1.2	37.6	34.4
UK (FTSE 100)	6,463	1.2	1.5	-14.3	NA
Germany (DAX)	13,313	-0.5	-0.2	0.5	NA
France (CAC 40)	5,583	0.0	-0.3	-6.6	NA
Russia (MICEX)	3,190	1.3	1.5	4.7	15.1
Japan (Nikkei)	26,801	0.1	0.6	13.3	37.5
Hong Kong (HSI)	26,533	-0.1	-1.3	-5.9	14.6
South Korea (KOSPI)	2,676	1.6	1.6	21.8	30.6
China (SHCOMP)	3,449	-0.1	1.2	13.1	18.1
India (NIFTY)	13,114	0.0	1.1	7.8	32.6
Brazil (IBOV)	1,11,879	0.4	1.2	-3.3	NA
Turkey (BIST 100)	1,325	0.0	-0.2	15.8	11.7
Egypt (EGX30)	11,023	-0.2	0.4	-21.0	11.5
MSCI Emerging Markets	1,229	0.4	-0.2	10.2	22.5
MSCI World	2,614	0.2	0.5	10.8	32.1

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	48.3	1.8	0.1	-26.9	-20.7
Natural Gas (\$/mmbtu)	2.8	-3.5	-2.2	20.3	2.7
Gold (\$/oz)	1,831	0.9	2.4	20.7	23.9
Silver (\$/oz)	24.1	0.4	6.8	35.0	40.4
Platinum (\$/oz)	1,016	1.3	5.0	5.2	11.7
Copper (\$/t)	7,667	-0.3	2.4	24.7	32.4
Zinc (\$/t)	2,726	-1.0	-1.8	19.6	23.2
Lead (\$/mt)	2,032	-1.6	-1.0	5.6	7.9
Wheat (\$/bu)	589	1.9	-2.9	1.9	6.0
Corn (\$/bu)	424	0.7	-2.3	5.3	5.3
Sugar (\$/lb)	14.6	0.6	-1.5	5.2	6.6

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.23	0.00	-1.68	0.00
Saudi Arabia	0.83	0.00	-1.40	0.60
UAE	0.33	0.00	-1.88	0.10
Kuwait	1.44	0.00	-1.31	1.21
Qatar	1.26	0.20	-0.99	1.02
Bahrain	2.25	0.00	-0.42	2.02

Source: Reuters

### NOTES:

(1) Prices updated as of December 2, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended mixed on Wednesday. S&P 500 gained 0.2%, while NASDAQ closed flat. Dow Jones Industrial closed 0.2% higher. In Europe, UK gained 1.2%. Germany closed 0.5% lower, while France ended flat.
- Asian markets are trading mixed on Thursday. China is down 0.1%. Japan is trading 0.2% lower, while South Korea is trading flat. Hong Kong and India are up 0.5% and 0.3%, respectively, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai and Abu Dhabi were closed for trading. Kuwait increased 0.6%, while Qatar closed flat. Oman closed 0.3% lower, while Bahrain closed 0.8% higher.
- According to US EIA Petroleum status report, crude oil inventories were down 0.7mn barrels (prior: -0.8mn barrels) for the week ended November 27. (Source: Trading Economics)
- Dubai Land Department (DLD) revealed that October has emerged as a strong month for Dubai's residential real estate with 3,395 property sales transactions worth AED 6.93bn (SAR 7.08bn), thus recording a 37.2% jump in the off-plan segment and 62.8% in the secondary segment. This brings the year-to-date total to 27,815 sales transactions worth AED 57.43bn (SAR 58.6bn). (Source: Trade Arabia)
- According to the Abu Dhabi Department of Economic Development (ADDED), KSA was the number one destination for non-oil goods from Abu Dhabi between March and August this year, with trade between the country and the Emirate amounting to AED 15.3bn (SAR 15.6bn). (Source: Decypha)
- Kuwait Petroleum Corp (KPC) announced signing an agreement to store 3.14 million barrels of crude oil in Japan. The agreement is part of KPC's efforts to secure storage abroad and increase its market share in the Far East. (Source: Trade Arabia)
- Abu Dhabi's Aldar Properties expected its newly signed contracts with the Abu Dhabi government to generate additional income and strong cash flows over the coming years. These projects include the twoFour54 community in Yas Island, Al Falah project, a master-planned community developed for UAE nationals, as well as infrastructure works in Saadiyat Island. (Source: Decypha)
- US jobless claims for the week ended November 28 (prior: 778K) will be announced today. (Source: Trading Economics)
- UK's Markit/CIPS Services PMI for November (prior: 51.4 and consensus: 45.8) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 4 (prior: -0.7mn barrels) will be announced on December 9. (Source: Trading Economics)

# Daily Markets Overview

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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